



PLUS Loan Worksheet

Use this worksheet to help determine the amount of the PLUS Loan that you should borrow.

STEP 1 – Determine the amount you are allowed to borrow

Estimated Total Cost of Attendance¹ (includes billable & non-billable costs such as books)	
Total Aid¹ (under Financial Aid Award for the 2019-2020)	-
Maximum Loan Eligibility (max amount you may borrow)	=

¹ Amounts are listed in the myRider portal under "Financial Aid Awards". Select Aid Year "2019-2020". Click on "Award Overview" tab.

STEP 2 – Determine how much you want to pay with PLUS Loan

Net Cost to Attend (Refer to "Total Estimated University Bill" on your Financial Worksheet) OR Balance (x 2 to allow for both Fall and Spring semesters) (from your E-Bill statement available at myrider.rider.edu after July 15, 2019)	
Estimated Non-billable Costs (example - books, personal expenses)	+
Total Remaining Cost	=
Total Personal Contributions (out-of-pocket funds through other resources, such as monthly payment plan, private loan, etc.)	-
Amount Needed	=

Note: You may confirm your owing balance with the Bursar's Office by calling 609-896-5020.

STEP 3 – Calculate the amount to request in PLUS loan to meet the amount you need to borrow

Amount Needed (Same as "Amount Needed" in Step 2)	
Origination Fee² (4.248% for loans disbursed <u>before</u> October 1, 2019)	÷ .95752
Loan Amount to Request³	=

²A 4.248% origination fee is deducted from the loan prior to disbursement. Dividing the amount needed by .95752 is an easy way to calculate the amount to request.

³For any PLUS loan disbursed on or after October 1, 2019, the origination fee is subject to change. Please contact the Office of Financial Aid if you need more information).