TUITIONEXCHANGE --
AN EXTERNAL SCHOLARSHIP OPPORTUNITY
FOR CHILDREN OF RIDER EMPLOYEES

RIDER UNIVERSITY’S MEMBERSHIP IN THE TUITION EXCHANGE PROGRAM MAKES IT POSSIBLE FOR CHILDREN OF ELIGIBLE EMPLOYEES TO ATTEND ONE OF OVER 600 COLLEGES AND UNIVERSITIES UNDER FULL-TUITION SCHOLARSHIP. THE PROGRAM IS LIMITED TO FULL-TIME UNDERGRADUATE STUDY. AT MOST PARTICIPATING SCHOOLS THE TAX-FREE GRANTS COVER FULL TUITION (OPTIONAL MAXIMUM OF $34,000 FOR AY 2017) AND ARE GENERALLY AVAILABLE FOR EIGHT SEMESTERS OR ATTAINMENT OF THE BACHELOR’S DEGREE, WHICHEVER COMES FIRST.

BECAUSE OF HIGH DEMAND AND LIMITED AVAILABILITY, THE UNIVERSITY CANNOT ASSURE THAT ALL WHO APPLY WILL RECEIVE A GRANT. ACCESS ALSO DEPENDS ON THE IMPORTING INSTITUTION, WHICH MAY HAVE ITS OWN CRITERIA FOR SELECTING RECIPIENTS AND A LIMIT ON THE NUMBER OF SCHOLARSHIPS. THESE GRANTS CANNOT BE USED FOR STUDY AT RIDER.

WHO IS ELIGIBLE?

THE EMPLOYEE:
• Non-bargaining non-exempts (clerical, facilities, security), or
• Administrators (exempts) hired after 12-31-1996, or
• AFSCME
AND
• Full-time (.80 FTE or higher and at least 10 month work-year),
AND
• HIRED OR PROMOTED/TRANSFERRED INTO ELIGIBLE GROUP BY SEPTEMBER 1st FOR THE APPLICATION DEADLINE OF THE FOLLOWING OCTOBER 1st (SEPTEMBER 1, 2015 FOR CHILD MATRICULATING IN SEPTEMBER 2016).

THE STUDENT:
• DEPENDENT CHILD1 OF ELIGIBLE EMPLOYEE,
• INTENDING TO ENROLL FOR FULL-TIME UNDERGRADUATE STUDY.

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1 Child is defined to mean an unmarried person, under the age 24, who is the natural child, stepchild or adopted child of the employee. In the case of a stepchild or adopted child, the employee must have assumed parental responsibility before the child’s 13th birthday. In the case of a child who has served in the military or in institutional social service, the maximum age for Tuition Exchange eligibility is 27 years. Eligibility age applies at the time of matriculation.
**SELECTION CRITERIA AT RIDER —**

- **Priority will be given to families who have not previously received a Tuition Exchange grant or any external tuition benefit.**
- **Grant certification will be made on the basis of non-interrupted work seniority (continuous service).**

**SELECTION CRITERIA AT THE OTHER SCHOOLS —**

Could be any factor including grades, test scores, application documents, extra-curricular experience or even need. Openings are always limited. To ensure success in the TE program and to better your chances of obtaining a scholarship, plan to apply to several schools.

**WHAT OTHER SCHOOLS ARE IN THE TUITION EXCHANGE PROGRAM?**

For a complete list of the participating institutions students may attend under the TE program, go to [HTTP://WWW.TUITIONEXCHANGE.ORG](http://WWW.TUITIONEXCHANGE.ORG) on the web.

**WHAT IS COVERED BY THE TUITION EXCHANGE GRANT?**

All of the schools offer tuition up to an optional cap amount ($34,000 for AY2017) which may be adjusted for other tuition-based financial aid. Some also offer room and board and/or a textbook allowance. You can find the schools with extra offerings on the Tuition Exchange website and click on “School Search”.

**IS THE TUITION EXCHANGE GRANT TAXABLE INCOME FOR THE EMPLOYEE?**

No, IRS code currently excludes undergraduate scholarships such as TE grants for the gross income of the parents.

**APPLICATION:**

- The deadline for application for the Rider program is 5:00 PM on Thursday October 1, 2015 for study beginning September 2016 (11 months in advance).
- The application for Tuition Exchange grant is available on the Rider H/R website. Complete it online, print and submit. You may also contact the Human Resources Office for a copy at x5140.
- In October 2015 recipients of the TE slots must be ready to apply immediately for admission (if they have not already done so) to one or more schools of interest to the student (we recommend 3-4 colleges to avoid disappointment). Rider cannot apply for a tuition Exchange grant on the student’s behalf where an application for admission has not been submitted to the school.