



**Donald R. Richards '70, CPA**

Since graduating from Rider with a degree in Accounting in 1970 and joining the accounting firm of Arthur Young, Don has maintained an active involvement with the University. He was a founding member of the Accounting Advisory Council and also served on the Rider University Board of Trustees and on the Business Advisory Board.

Don recently retired from Ernst & Young LLP after 39 years of service. While at the firm, Don served many large multinational companies by providing auditing and accounting, tax advisory and other business related services. In addition to his direct client service responsibilities, he served as the Industry Segment Leader for the Automotive and Industrial products area of the firm's practice in the New York Metropolitan Area. While in this position, he was responsible for developing and implementing client service strategy for the area's client base. Following his assignment as Industry Segment Leader, Don served as the Managing Partner for the firm's practice in Princeton, N.J. for five years before transferring to the Metro Park office.

Don is a Past President of the New Jersey Society of Certified Public Accountants (NJSCPA), an organization of 14,000 professionals serving the accounting profession. He also served on the American Institute of CPA (AICPA) Council, the governing body for the AICPA and as Chairman of both the NJSCPA Scholarship and Education Foundations. In addition, he has been a speaker at many professional and educational events.



**Stephen J. Cosgrove**

Stephen J. Cosgrove is the Vice President, Corporate Controller and Chief Accounting Officer of Johnson & Johnson. He was appointed to this position in October 2001.

Steve joined Johnson & Johnson in 1974 as an undergraduate recruit and has worked at multiple companies within Johnson & Johnson. He has served as Finance Director for Johnson & Johnson affiliates in Belgium, The Netherlands and the United Kingdom, as well as Vice President of Finance and Information Management with Johnson & Johnson Consumer Products, Inc. in the United States. Prior to his current position, he was the Vice President of Finance for the Consumer & Personal Care Group and a member of the Consumer & Personal Care Operating Committee responsible for the worldwide management of the Consumer and Vision Care franchises of J&J.

Steve is a member of the Accounting Advisory Council at Rider University and also serves on their School of Business Executive Advisory Board. He is an Executive Committee member of the Marist College School of Management Advisory Board. Steve is also a member of the Rutgers University School of Arts and Science Dean's Advisory Council as well as the Rutgers Accounting Advisory Council. Steve was a member of the Financial Accounting Standards Advisory Council (FASAC) from 2005 through 2009, working with the Financial Accounting Standards Board (FASB) and is currently a member of the Financial Executives International (FEI) Committee on Corporate Reporting (CCR). He currently serves as a member of the Board of Trustees of the Somerset Hills Learning Institute. Steve is a Certified Management Accountant and graduated from Rutgers College with a B.A. and Rider University with an M.B.A.



### **The Honorable John C. Layton '66**

After graduating with a degree in Accounting from Rider in 1966, John joined Litton Industries as an internal auditor. This brief auditing career was interrupted by being drafted into the U.S. Army during the Vietnam War. John attended Infantry Officer Candidate School at Fort Benning, Georgia, and was commissioned a Second Lieutenant in the Finance Corps. Following his service in the Army, John returned to Litton Industries where he remained until 1972 when he became a special agent for the FBI. During his tenure with the FBI, he was assigned to investigate financial matters, and detailed to the Surveys and Investigations Staff of the U.S. House of Representatives and subsequently to the U.S. Senate Committee on Appropriations, Investigations Staff.

In 1980, John accepted a position as Director of Investigations for NASA at the Goddard Space Flight Center and in 1983, he became the Deputy Inspector General for NASA. In 1984, John was appointed as Inspector General of the Department of Treasury. While in this position, he established an audit universe, created a comprehensive management information system, and streamlined the audit and investigative functions.

In 1985, John was nominated by President Ronald Reagan, and confirmed by the U.S. Senate, as the Inspector General of the U.S. Department of Energy. While in this position, he was responsible for the coordination, supervision, and management of audits, investigations, and inspections of all Department of Energy activities, including those of the Federal Energy Regulatory Commission, to ensure honest and efficient management. As Inspector General he served three presidents, testified extensively before the U.S. Congress on management issues, including the administration of \$16 billion in government contracts, and served as the vice chair of the President's Council on Integrity and Efficiency. He retired as Inspector General in 1998.

John has served as a consultant to the Internal Revenue Service, treasurer and member of the Board of Directors of the Association of Federal Investigators; director of the Association of Federal Investigators Endowment Fund; chairperson of the Ethics Board of the Association of Government Accountants; and a member of the Society of Former Special Agents of the FBI.



### **Frank Sonnenberg '77**

Frank graduate with a dual degree in Accounting and Management and Organizational Behavior from Rider in 1977. Frank has remained active with Rider and has served as a member of Rider University Board of Trustees and the Business Advisory Board.

In his career as a marketing strategist, Frank has written three books and published more than 300 articles. He has appeared on CNN as “a nationally recognized expert in the field of marketing,” and served as the National

Director of Marketing for Ernst & Young’s Management Consulting Group for more than a decade.

Frank is the author of the best-selling book *Marketing to Win* (Harper & Row, 1990), which was translated into several languages, *Managing With a Conscience* (McGraw-Hill, 1994) which was selected by Industry Week as one of the Top Ten Business Books of the Year, and *It’s the Thought that Counts* (Executive Excellence 2001). In 2009, Salon.com named Sonnenberg’s blog, <http://www.franksonnenbergonline.com>, among the top 100 blogs of the year. In 2010, Trust Across America named Frank one of the Top 100 Thought Leaders of the year. In 2011, *Social Media Marketing Magazine* selected Frank as one of the top 77 marketing authors in the world on Twitter. Frank has also served as an expert panelist for *Bottom Line Business*, the marketing columnist for *The Journal of Business Strategy*, on the editorial board of *The Journal of Training and Development*. He is active in the community and currently serves on the Board of Directors of Programs for Parents and on the advisory board of By Kids for Kids.

Frank has consulted extensively in strategy, sales promotion and marketing communications. Frank and his firm have served some of the most-respected companies in the world including GE, Pepsico, MIT, IBM, Volvo, IBM, Minolta, KPMG, Panasonic, HERTZ, Aventis, Cornell, NYNEX, NYU, University of Michigan, Sharp, Henry Schein, Cap Gemini, Standard & Poor’s, MetLife, Perugina, A.T. Kearney, The Thomson Corporation, Ricoh, Steuben, Mercer, Lucent, Lenox Hill Hospital, Lipton, Deloitte & Touche, Hudson City, Sheraton, The St. Regis, Wells Fargo, and PricewaterhouseCoopers.



**Clair M. Raubenstine '63, KHS, CPA, CMA, CFM**

Clair graduated cum laude from Rider University in 1963 and received awards from the Pennsylvania and the American Institutes of Certified Public Accountants for achieving one of the highest grades in the country on the May 1966 CPA examination. He is a licensed CPA in Pennsylvania, New York and New Jersey, a Certified Management Accountant

(CMA) and a Certified Financial Manager (CFM). In 1996, Accounting Today named him as one of the 100 most influential people in the accounting profession. In 1997, Clair was honored with the Rider University Life Achievement Award. He is also an honorary member of the Kappa Epsilon Chapter of Beta Alpha Psi of Rider University. He has been a member of the Accounting Advisory Council of Rider University since 1992.

Clair retired from PricewaterhouseCoopers LLP after 39 years of service with the firm.. While with the firm, Clair worked with multinational companies and numerous small and medium sized companies in a wide variety of industries. His client involvement had been broad-based and included merger and acquisition reviews, corporate restructurings, investigations of alleged irregularities and assistance to troubled companies. He had been a National Independence Consulting Partner from October 1998 until his retirement in 2002. In addition, he had oversight responsibility for the Firm's CPA Licensure Compliance Group. He previously served as a National SEC Consulting Partner, Pennsylvania Cluster Accounting and Auditing Consultant and prior thereto as the Director of Accounting, Auditing and SEC for the Atlantic Region of PricewaterhouseCoopers LLP. He has taught various PricewaterhouseCoopers LLP training courses, including the Integrated Audit Approach under PCAOB Audit Standard No. 2.

Clair served as Executive Vice President and Chief Financial Officer of PHH Corporation, a private label mortgage originator and servicer and fleet leasing and management company from February 2006 to October 2008. During his tenure, he successfully performed the objectives for which he was hired, including the restatement of five years of financial statements, remediation of six material weaknesses in internal control and the reinstatement as a timely filer with the Securities and Exchange Commission.

Clair is a member of the Institute of Management Accountants (IMA) and the American and Pennsylvania Institutes of Certified Public Accountants (PICPA). He has been extremely active in IMA and has served as Chairman, President, and Vice President of Member Services and before that as Treasurer for three years and, as such, was Chairman

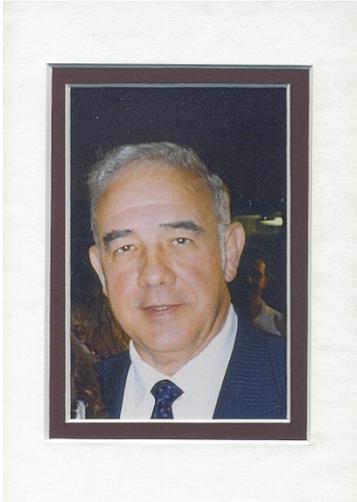
of the National Finance Committee. He also served in numerous local, regional and national capacities including as President of the North Penn Chapter, President of the Mid-Atlantic Council and a National Vice President.

Clair is a Trustee of Arcadia University where he serves on the Audit and International Programs Committees as well as a member of the Strategic Planning Committee for the College of Global Studies. He is a member of the Board of Directors of the Stonebridge Financial Corporation and Stonebridge Bank, a community internet bank. He also serves as Chairman of the Audit Committee and a member of the Executive Committee and previously served on the Compensation and ALCO Committees. He has served three separate terms as President and is currently Treasurer and a member of the Board of Directors and the Executive and Finance Committees of the Bucks County Economic Development Corporation. He is a member of the Board of Directors and the Finance Committee and Chair of the Audit Committee of the Pennypack Ecological Restoration Trust.

Clair has also previously served as President, Treasurer, Secretary, and Executive Committee member and as Chairman of numerous committees of the Greater Philadelphia Chapter of the PICPA. He is currently a member of the Past Presidents' Committee. He has also served as a member of Council, the Budget and Finance Committee, the Committee on Ethics and on the Long-Range CPE Strategy Committee of the PICPA.

Clair is a member of the National Association of Corporate Directors (NACD) and holds a Certificate in Director Education and is a NACD Board Leadership Fellow. In 2009, he was vested as a Knight (KHS) in the Equestrian Order of the Holy Sepulcher of Jerusalem. He has been serving in leadership capacities for over 20 years on the Special Gifts Committee of the Catholic Charities Appeal of the Archdiocese of Philadelphia, most recently as a co-chair. He is also very active in his parish, Our Lady of Good Counsel, Southampton, including serving as a lector. He is a member of the Huntingdon Valley Country Club.

He also previously served as Chairman of the Warminster Municipal Authority and a director of the Pennsylvania Council on Economic Education. He also served six years in the U S Army Reserves as a member of the 304<sup>th</sup> Civil Affairs Unit.



### **John J. Gorman '59, CPA**

After graduating from Trenton Catholic High School in 1951, John served in the U.S. Army during the Korean War. After the Army, John enrolled at Rider College and in 1959, he graduated cum laude with a degree in Accounting. John also earned an M.B.A. in Accounting and Finance from Drexel University in 1965. Prior to joining the Rider faculty in 1962, John worked in both public accounting and in private industry. Family and teaching were his great passions in life. Not only was he proud of his students, he was also proud of his reputation as being a really tough professor. He loved being known as “Big Bad John”.

John was instrumental in taking the Accounting Internship Program to new heights during his tenure as Director of the Program. For those students that showed promise and passion, he worked tirelessly to help them find a job. This was true for all of his students, not just those who earned “A’s”. John was just as proud of those students who put in the effort and earned a “C” as he was of those who earned an “A”. He was always available for his students, and if he saw one struggling or having a problem he would call that student in during his office hours and provide a pep talk. John was honored with the well deserved Lindback Foundation Award for Distinguished Teaching in 1979.

Over the years, John remained in contact with many of his students and often ran in to them. All would recount what a tough teacher he was and how grateful they were since he truly prepared them for the real world. Due to medical reasons, John retired from teaching in 1991. Retirement from teaching was difficult for him since he missed the interaction with his students. John passed away in October of 2008, four days after his 49th wedding anniversary with his wife Nancy. Together they raised two beautiful children Mark and Kathleen.