



**Student Financial
Agreement
Office of the Bursar**

All students at Rider University are required to and do accept the terms and conditions of this Student Financial Agreement upon registration. Please read the below document which outlines Rider's policies for delinquent account, methods of communication, financial aid and withdrawals. If you have any questions regarding the Financial Agreement form, please contact One Stop Services at (609) 896-5360.

PAYMENT OF FEES/PROMISE TO PAY

I understand that when I register for any class at Rider University or receive any service from Rider University, I accept full responsibility to pay all tuition, fees and other associated costs assessed as a result of my registration and/or receipt of services. I further understand that these services may be rendered in-person, online or a combination of both in-person and online. I understand and agree that my registration and acceptance of these terms constitutes a promissory note agreement (i.e., a financial obligation in the form of an educational loan as defined by the U.S. Bankruptcy Code at 11 U.S.C. §523(a)(8)), in which Rider University is providing me educational services, deferring some or all of my payment obligation for those services, and I promise to pay for all assessed tuition, fees and other associated costs by the published or assigned due date.

I understand and agree that if I drop or withdraw from some or all of the classes for which I register, I will be responsible for paying all or a portion of tuition and fees in accordance with the published [University Drop and Withdrawal Policy](#). I further understand that regardless of the learning environment (i.e. in-person, online, or a combination of both), tuition and all related fees charged are based on my enrolled courses and are in exchange for teaching, academic credit, and certain non-academic services that will be provided in-person, online (including remotely), or through a combination thereof (hybrid). No refunds for tuition will be made so long as Rider provides the curriculum, regardless of its modality (in-person, online, or hybrid). In addition, designated remote learning periods will not be grounds for a refund. All fees shall be non-refundable. Room and board costs shall be non-refundable so long as the Rider campus is open and meals are being provided. If Rider is forced to close due to COVID-19 or other emergency, the University shall determine whether to issue any refund for room and board in its discretion based on the circumstances. I have read the terms and conditions of the published [University Drop and Withdrawal Policy](#) and understand those terms are incorporated herein by reference. I further understand that my failure to attend class or receive a bill does not absolve me of my financial responsibility as described above.

DELINQUENT ACCOUNT/COLLECTION

Financial Hold & Deregistration: I understand and agree that if I fail to pay my student account bill or any monies due and owing Rider University by the scheduled due date, Rider University reserves the right to cancel my enrollment, place a financial hold on my student account, prevent me from registering for future classes, requesting transcripts, or receiving my diploma.

Late Payment Charge: I understand and agree that if I fail to pay my student account bill or any monies due and owing Rider University by the scheduled due date, Rider University will assess late payment and/or finance charges of \$250.00 on the past due portion of my student account until my past due account is paid in full.

Collection Agency Fees: I understand and accept that if I fail to pay my student account bill or any monies due and owing Rider University by the scheduled due date, and fail to make acceptable payment arrangements to bring my account current, Rider University may refer my delinquent account to a collection agency. I further understand that I am responsible for paying the collection agency fee, which may be based on a percentage at a maximum of thirty percent of my delinquent account, together with all costs and expenses, including reasonable attorneys' fees, necessary for the collection of my delinquent account. Finally, I understand that my delinquent account may be reported to one or more of the national credit bureaus.

COMMUNICATION

Method of Communication: I understand and agree that Rider University uses e-mail as an official method of communication with me, and that therefore I am responsible for reading the emails I receive from Rider University on a timely basis.

Contact: I authorize Rider University and its agents and contractors to contact me at my current and any future cellular phone number(s), email address(es) or wireless device(s) regarding my delinquent student account(s)/loan(s), any other debt I owe to Rider University, or to receive general information from Rider University. I authorize Rider University, its agents, and contractors to use automated telephone dialing equipment, artificial or pre-recorded voice or text messages, and personal calls and emails, in their efforts to contact me. Furthermore, I understand that I may withdraw my consent to call my cellular phone by submitting my request in writing to the Dean of Students Office or in writing to the applicable contractor or agent contacting me on behalf of Rider University.

Updating Contact Information: I understand and agree that I am responsible for keeping Rider University records up to date with my current physical addresses, email addresses, and phone numbers on the [myRider](#) portal. Upon leaving Rider University for any reason, it is my responsibility to provide Rider University with updated contact information for purposes of continued communication regarding any amounts that remain due and owing to Rider University.

FINANCIAL AID

I understand that aid described as “estimated” on my Financial Aid Award does not represent actual or guaranteed payment, but is an estimate of the aid I may receive if I meet all requirements stipulated by that aid program.

I understand that my Financial Aid Award is contingent upon my continued enrollment and attendance in each class upon which my financial aid eligibility was calculated. If I drop any class before completion, I understand that my financial aid eligibility may decrease and some or all of the financial aid awarded to me may be revoked. If some or all of my financial aid is revoked because I dropped or failed to attend class, I agree to repay all revoked aid that was disbursed to my account and resulted in a credit balance that was refunded to me.

I agree to allow financial aid I receive to pay any and all charges assessed to my account at Rider University such as tuition, fees, campus housing and meal plans, student health insurance, parking permits, service fees, fines, bookstore charges, or any other amount, in accordance with the terms of the aid.

Federal Aid: I understand that any federal Title IV financial aid that I receive, except for Federal Work Study wages, will first be applied to any outstanding balance on my account for tuition, fees, room and board. Title IV financial aid includes aid from the Pell Grant, Supplemental Educational Opportunity Grant (SEOG), Direct Loan, PLUS Loan, Perkins Loan, and TEACH Grant programs.

Prizes, Awards, Scholarships, Grants: I understand that all prizes, awards, scholarships, and grants awarded to me by Rider University will be credited to my student account and applied toward any outstanding balance. I further understand that my receipt of a prize, award, scholarship, or grant is considered a financial resource according to federal Title IV financial aid regulations, and may therefore reduce my eligibility for other federal and/or state financial aid (i.e., loans, grants, Federal Work Study) which, if already disbursed to my student account, must be reversed and returned to the aid source.

METHOD OF BILLING

I understand that Rider University uses electronic billing (e-bill) as its official billing method; therefore, I am responsible for viewing and paying my student account e-bill by the scheduled due date. I further understand that failure to review my e-bill does not constitute a valid reason for not paying my bill on time. E-bill information is available on the [myRider](#) portal.

BILLING ERRORS

I understand that administrative, clerical or technical billing errors do not absolve me of my financial responsibility to pay the correct amount of tuition, fees and other associated financial obligations assessed as a result of my registration at Rider University.

RETURNED PAYMENTS/FAILED PAYMENT AGREEMENTS

If a payment made to my student account is returned by the bank for any reason, I agree to repay the original amount of the payment plus a returned payment fee of \$35.00. I understand that multiple returned payments and/or failure to comply with the terms of any payment plan or agreement I sign with Rider University may result in cancellation of my classes and/or

suspension of my eligibility to register for future classes at Rider University. In addition, Rider University reserves the right to deny online payment access.

WITHDRAWAL

If I decide to completely withdraw from Rider University, I will follow the instructions according to the [University Drop and Withdrawal Policy](#), which I understand and agree are incorporated herein by reference.

PRIVACY RIGHTS & RESPONSIBILITIES

I understand that Rider University is bound by the Family Educational Rights and Privacy Act (FERPA) which prohibits Rider University from releasing any information from my education record without my written permission. Therefore, I understand that if I want Rider University to share information from my education record with someone else, I must provide written permission by completing the [Rider University Consent to Disclose Educational Records](#). I further understand that I may revoke my permission at any time as instructed in the same procedure.

IRS FORM 1098-T

I agree to provide my Social Security number (SSN), or taxpayer identification number (TIN), to Rider University upon request as required by Internal Revenue Service (IRS) regulations for Form 1098-T reporting purposes. If I fail to provide my SSN or TIN to Rider University, I agree to pay any and all IRS fines assessed as a result of my missing SSN/TIN. I consent to receive my annual IRS Form 1098-T, Tuition Statement, electronically from Rider University. I understand that if I do not consent to receive my Form 1098-T electronically, a paper copy will be provided. I understand that I can withdraw this consent or request a paper copy by contacting the Office of One Stop Services at onestop@rider.edu.

STUDENT AGE

I understand and agree that if I am younger than the applicable age of majority when I execute this agreement that the educational services provided by Rider University are a necessity, and I am contractually obligated pursuant to the doctrine of necessities. I further agree that my continued acceptance of educational services provided by Rider University in exchange for payments after I reach the age of majority constitutes ratification of the original agreement.

DISPUTE RESOLUTION

All claims and disputes arising under or relating to this agreement, if not settled by direct negotiation between the parties, shall be subject to non-binding mediation in the state of New Jersey. The parties shall mutually agree upon an independent mediator to conduct such non-binding mediation. In the event the parties are unable to reach a mutual agreement, each party shall select a mediator and the parties' respective mediators shall then jointly decide on a third mediator to hear the matter(s). The mediation shall be conducted on a confidential basis pursuant to the relevant Rules of the American Arbitration Association. In the event the parties are not able to reach an agreement through mediation after sixty (60) days from the initial mediation date, either party may file an action in a New Jersey court of law. New Jersey law shall apply to the interpretation and enforcement of this contract and the courts of New Jersey (including federal courts) shall have exclusive jurisdiction over any litigation and the parties hereto consent to personal jurisdiction of such New Jersey courts.

ENTIRE AGREEMENT

This agreement supersedes all prior understandings, representations, negotiations and correspondence between the student and Rider University, constitutes the entire agreement between the parties with respect to the matters described, and shall not be modified or affected by any course of dealing or course of performance. This agreement may be modified by Rider University if the modification is signed by me. Any modification is specifically limited to those policies and/or terms addressed in the modification.

Financial Aid Authorization

I authorize Rider University to apply my Title IV financial aid to other charges assessed to my student account such as student health insurance, parking permits, bookstore charges, service fees and fines, and any other education related charges. I further understand that this authorization will remain in effect until I rescind it or the end of Rider University's authorization term, and that I may withdraw it at any time by contacting the Office of One Stop Services at onestop@rider.edu.