

**RIDER UNIVERSITY  
AUTHORIZATION TO HOLD A STUDENT AID CREDIT BALANCE**

Through this document, you will tell Rider University (Rider/the University) how you would like the school to manage the credit balance on your student account.

A Federal Student Aid (FSA) credit balance is created when the total of all FSA funds credited to a student's account exceeds the total of tuition, fees, room, board, and other eligible educational charges on a student's account. An FSA credit balance is created by funds from the Federal Pell Grant, Federal Supplemental Educational Opportunity Grant, Federal Direct Loans, and (or) Federal Perkins Loan Programs.

A non-FSA credit balance is created when the total of all non-FSA funds credited to a student's account exceeds total outstanding charges on a student's account. Some examples of non-FSA funds: institutional merit scholarships, institutional grants, Rider endowed scholarships, state grants and scholarships, scholarships from foundations and other external providers, private or state-sponsored loans, tuition benefits, cash payments.

Unless a student (or parent borrower in the case of a Parent PLUS loan) authorizes a school to hold a credit balance, the credit balance must be paid to the student or parent as soon as possible but—in the case of an FSA credit balance--no later than 14 calendar days after the balance is created (or 14 calendar days after the first day of class if the credit balance was created before the first day of class). Rider will pay credit balances by issuing a check made payable to the student (or parent).

This form, if signed by you, authorizes the University to retain a credit balance on your student account to cover any outstanding charges, rather than pay it to you (the student or parent, as applicable) in accordance with Rider's Procedures for Paying Student Aid Credit Balances.

A student (or parent) has the right to withhold agreement from all or part of this authorization. If you elect not to authorize the University to hold your credit balance, the funds will be paid to you (the student or parent as applicable) within the period noted above. Note that if you elect not to sign this form or if you later cancel your authorization, you will be required to pay any outstanding charges to the University.

This authorization will remain in effect for each subsequent payment period unless you withdraw it. However, in no case will Rider University hold a credit balance beyond the end of the last payment period in the award year for which the funds were awarded.

This authorization may be withdrawn at any time by providing a written request to the following address:

Cashier's Office  
Rider University  
2083 Lawrenceville Road  
Lawrenceville, NJ 08648-3099

If you withdraw your authorization, the University will deliver any remaining credit balance to you within 14 days. (Note that your cancellation is not retroactive.)

Authorization

I voluntarily authorize the University to hold and manage my credit balance as described above, and I acknowledge that interest will not be earned on these balances.

\_\_\_\_\_  
Signature  
\_\_\_\_\_  
Print

\_\_\_\_\_  
Date  
\_\_\_\_\_  
Student's Bronc ID